

AFFORDING COLLEGE

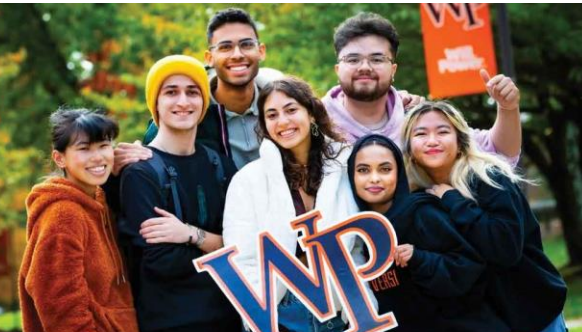
Presented by:
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Director of Financial Aid

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WILLIAM
PATERSON
UNIVERSITY

Your College Education.

POWERED BY
FINANCIAL AID



TOPICS

- The Application Process
- Federal Verification
- NJ Additional Information Request
- Special Circumstances
- Types of Financial Aid
- Tuition-Free Opportunities
- Award Notification

Applying for Financial Aid

Step 1. Create an FSAID at

(<https://studentaid.gov/fsa-id/create-account/launch>)

Create an Account

Whether you're a student, parent, or borrower, you'll need to create your own account to manage the student loan journey.

Get Started

Already have an account? [Log In](#)

What You Can Use Your Account For

- Filling out the *Free Application for Federal Student Aid* (FAFSA®) form
- Signing your *Master Promissory Note* (MPN)
- Applying for repayment plans
- Completing loan counseling
- Using the *Public Service Loan Forgiveness Help Tool*

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Applying for Financial Aid

Step 2. Complete the FAFSA Application

<https://studentaid.gov/h/apply-for-aid/fafsa>

A Better 2024–25 FAFSA® Form

The 2024–25 FAFSA form is now available. We've started sending submitted applications to colleges and states. [Learn more about 2024–25 FAFSA updates.](#)

2024–25 FAFSA® Form

Start New Form

Access Existing Form



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2024-2025 FAFSA

The Application will be shorter

- The will be a maximum of 46 questions on the application.

A roles-based FAFSA form

- Roles = Student (Applicant), Parent, and Preparer.
- Once all required data has been provided and all sections have been signed, any role can submit the FAFSA form.

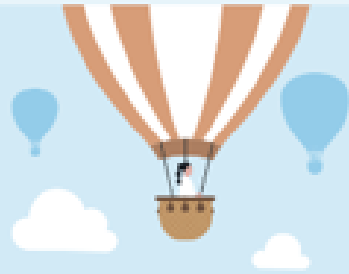
Contributors to the FAFSA form

- Contributors = Parent, Other Parent, Student Spouse, and Student (when invited by Parent or Preparer).
- Contributors must provide the required information and sign their respective section for a FAFSA form to be considered complete.

2024-2025 FAFSA

ALL "CONTRIBUTORS" MUST PROVIDE FINANCIAL INFORMATION

- A contributor—a new term being introduced on the 2024-25 FAFSA—refers to anyone who is required to provide information on a student's form (such as a parent/stepparent or spouse). A student's or parent's answers on the FAFSA will determine which contributors (if any) will be required to provide information.
- Dependent students must invite their parent(s) to contribute to their form if parent information is required.
- Independent students and a dependent student's parent must invite their spouse to contribute to the student's form if spouse information is required.



Welcome, Raya,
to the FAFSA[®] Form



I am starting the FAFSA form as a

Student



Parent



Previous

Continue

2024-2025 FAFSA

APPLICANTS WILL BE REQUIRED TO USE THE IRS DATA EXCHANGE

- In previous years, users had the option to enter their tax information manually or use the IRS Data Retrieval Tool. Beginning with 2024-25, all persons on the FAFSA will be **required** to use the IRS Direct Data Exchange to share tax information or confirm non-filing status.
- Contributors will receive an email informing them that they've been identified as such and will need to log in using their own FSA ID to provide the required information on the student's FAFSA. Contributors without a social security number can still create an FSA ID.

Parent Contributor Section

This Section is Shared With 2 Contributors

Your FAFSA form is shared with the individuals listed below. You can request, manage, or remove signatures and contributions from this page or in your FAFSA form.

Parent Contributors	Date Request Sent	Status	Edit 
 Alcina Tran	07/13/2024	<input checked="" type="checkbox"/> Invite Sent	
 Travis Tran	07/13/2024	<input checked="" type="checkbox"/> Invite Sent	

Previous

Continue

FAFSA SUBMISSION

[Eligibility Overview](#) [FAFSA Form Answers](#) [School Information](#) [Next Steps](#)

Estimated Federal Student Aid

Federal Pell Grant ⓘ

A [Federal Pell Grant](#) is awarded to undergraduate students who have financial need and who have not earned a degree or are in a teacher certification program. Federal Pell Grants don't need to be repaid.

Up to **\$4,556**

Federal Direct Loans ⓘ

A [federal direct loan](#) is money lent by the government to you that you must repay with interest.

Up to **\$4,556**

Federal Work-Study ⓘ

Federal Work-Study is a way for students to earn money to pay for school through part-time jobs on or off campus.

You May Be Eligible

Amounts shown here are only estimates of federal student aid based on full-time enrollment and the average cost of attendance. Your school will determine how much student aid to offer you, which may include additional aid from your school or state.

[Learn more about financial aid](#)



Keep in mind, this is only an estimate

Always refer to your school's financial aid offer for a final determination of financial aid available.

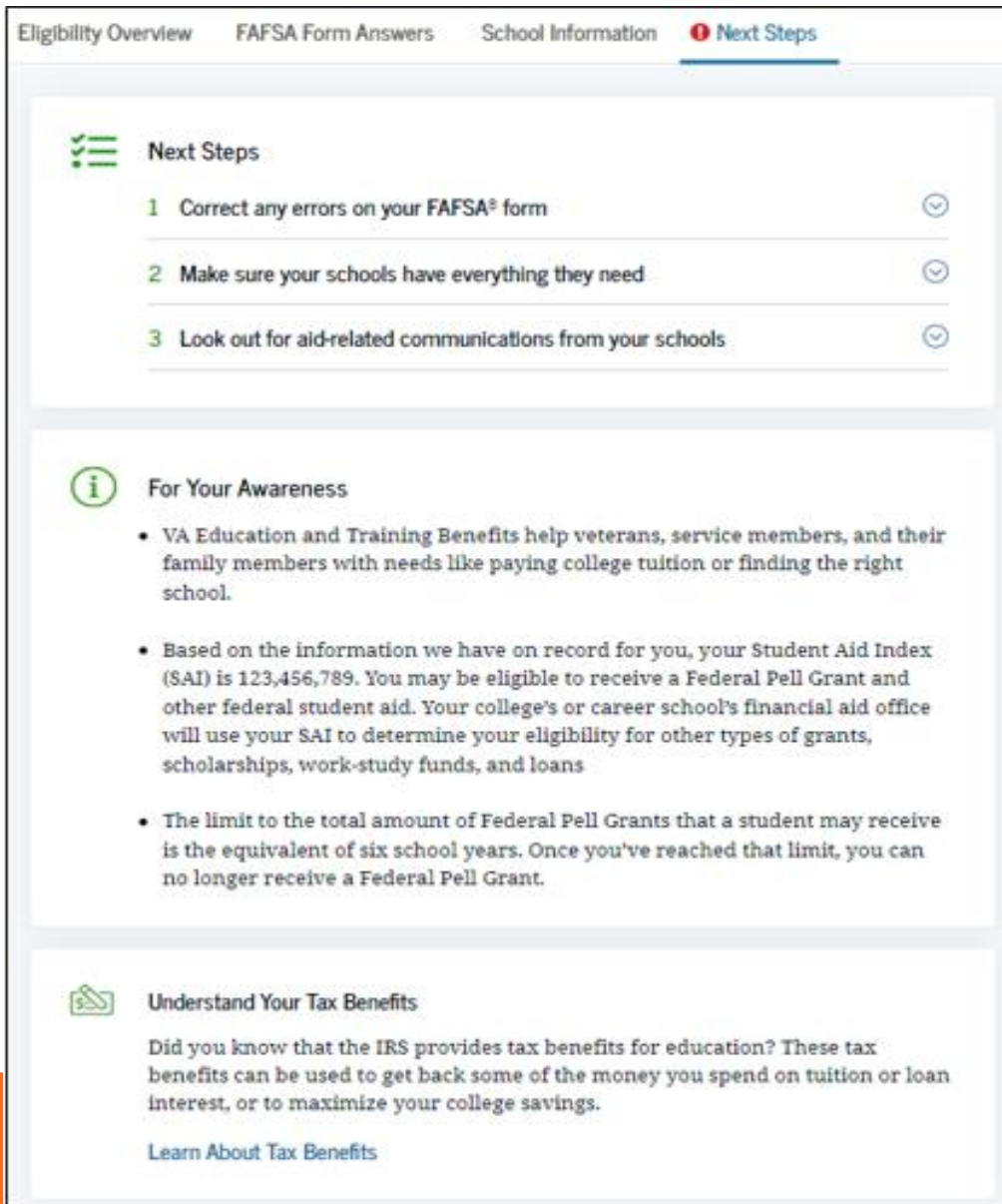
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Federal Verification Process

This is a process an institution uses to confirm that the data reported on your FAFSA form is accurate.

- Required by federal regulations
- Completion of this process is required in order to receive an award offer for continuing students
- Parents and students must obtain an IRS Tax Return Transcript if requested.
- May cause changes in financial aid offer
- Cannot disburse (pay) financial aid until verification is completed

Federal Verification Process



The screenshot shows a navigation bar with four tabs: "Eligibility Overview", "FAFSA Form Answers", "School Information", and "Next Steps" (which is selected and underlined). Below the navigation bar, there are three main sections:

- Next Steps** (indicated by a list icon):
 - 1 Correct any errors on your FAFSA® form
 - 2 Make sure your schools have everything they need
 - 3 Look out for aid-related communications from your schools
- For Your Awareness** (indicated by an information icon):
 - VA Education and Training Benefits help veterans, service members, and their family members with needs like paying college tuition or finding the right school.
 - Based on the information we have on record for you, your Student Aid Index (SAI) is 123,456,789. You may be eligible to receive a Federal Pell Grant and other federal student aid. Your college's or career school's financial aid office will use your SAI to determine your eligibility for other types of grants, scholarships, work-study funds, and loans
 - The limit to the total amount of Federal Pell Grants that a student may receive is the equivalent of six school years. Once you've reached that limit, you can no longer receive a Federal Pell Grant.
- Understand Your Tax Benefits** (indicated by a tax icon):

Did you know that the IRS provides tax benefits for education? These tax benefits can be used to get back some of the money you spend on tuition or loan interest, or to maximize your college savings.

[Learn About Tax Benefits](#)

On the Next Steps tab, the student sees comments that pertain to their FAFSA® form. Some comments may require the student to start a correction or send additional documentation to their school. Other comments may be informational and do not require any further action from the student.

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Higher Education Student Assistance Authority (HESAA)

- Additional Information Request
- Separate from federal regulations
- May duplicate federal request
- Students must respond directly to the HESAA by uploading requested documents
- **September 15th** filing deadline for first year students

<https://njfams.hesaa.org>



Log in to your account.
Please identify yourself with a valid User Name and Password.

New to NJFAMS? Click [here](#) to create your student account and login credentials.

Returning Users

1. Click [here](#) if you forgot your User Name or Password.
2. Your Password will expire after 90 days. When it has expired after 90 days and you log in with your old Password you will be presented with a screen where you must change your Password.
3. If you are still having trouble logging in, send an email with your full name, date of birth, and a description of the problem to customercare@hesaa.org.

IMPORTANT: AFTER FIVE FAILED ATTEMPTS TO LOG IN WITHIN 60 MINUTES, YOUR ACCOUNT WILL BE LOCKED. After 24 hours your account will be unlocked and you can try again. If you do not remember your login credentials, [CLICK HERE](#).

User Name:
Password:

To return to the main page of the NJ HESAA Grants webpage, [click here](#).

Note: This site requires the use of JavaScript and Cookies. Please be sure to enable JavaScript and Cookies in your web browser in order to access the full functionality of the site.

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Special Circumstances

- If you have had changes in your family financial situation after you have filed your FAFSA, you may want to submit a **Special Conditions Request form**, located on the Financial Aid website, under the "Forms" tab.
- Filing and submitting this form with all appropriate documentation **does not** guarantee additional financial aid eligibility.
- Special Circumstance examples are:
 - Unemployment
 - Disability
 - Retirement
 - Death
 - Divorce or Separation
 - Loss of Untaxed Income
 - Loss of Unemployment Benefits
 - Loss of Full-Time Work
 - Unreimbursed Paid Medical Expenses

TYPES OF AID

Grants:

- Federal PELL Grant: eligibility determined by FAFSA.
- Federal Supplemental Educational Opportunity Grant (FSEOG): for undergraduate students with exceptional financial need.
- Federal Teacher Education Assistance for College & Higher Education (TEACH) Grant: for students enrolled in certain teaching education programs
- NJ Tuition Aid Grant: eligibility determined by the FAFSA & the State of New Jersey.

Institutional & External Scholarships:

- Institutional Scholarships: Merit based scholarships awarded by admissions and/or other departments on campus (Honors college, Music Department, etc.).
<https://www.wpunj.edu/admissions/undergraduate/scholarships/scholarshipsinstitutional.html>
- External/Private Scholarships: made available by external organizations and may be individually resourced by the parent or student. More information on additional scholarship opportunities is available at:
<https://wpunj.edu/financial-aid/additional-scholarships/>

TYPES OF AID

Loans:

- *Federal Subsidized & Unsubsidized Loans*: eligibility determined by FAFSA & institution.
- *Federal PLUS Loans*: a credit-based loan available to the parent(s) of dependent undergraduate students.

Direct Subsidized Loans and Direct Unsubsidized Loans	Undergraduate	5.50%
Direct Unsubsidized Loans	Graduate or Professional	7.05%
Direct PLUS Loans	Parents and Graduate or Professional Students	8.05%

- *Private Education Loans*: credits-based loans offered from non-federal sources such as banks, credits unions, private education loan servicers, etc.

Federal Work Study

- This program provides students with the opportunity to work and earn a paycheck.
- Funds for this Federal program are extremely limited, students are awarded on a first-come, first-serve basis.
- Students must attend a Student Employment Workshop in order to be considered for a Federal Work Study position. The dates of the workshops can be found on the Financial Aid home page under “Student Employment.”
- <http://www.wpunj.edu/financial-aid/student-employment/>
- Jobs are not guaranteed. Placement depends on student schedules, skills, Federal or departmental funding, student initiative and job availability.
- Prior to starting employment, students must contact the Student Employment Coordinator in Financial Aid and submit additional application materials.

Tuition-Free Opportunities

- William Paterson University offers pathways to help qualifying New Jersey students with significant financial need to earn their bachelor's degree at little to no cost—through the University's own Pledge 4 Success program (for 1st and 2nd year students)
- **Pledge 4 Success:** William Paterson's Pledge 4 Success* program provides eligible first-year and sophomore students with the opportunity to earn a degree without having to worry about the cost of tuition and fees. For a student with a family adjusted gross income of \$65,000 or less, the program covers the cost of tuition and fees that are not already covered by federal and state financial aid or other scholarships.
- Students will automatically be considered for both programs when they've completed the Free Application for Federal Student Aid (FAFSA) before the April 15th filing deadline (September 15th for first year students).
- ***Please note that housing, books and other expenses are not covered under the Pledge 4 Success or Garden State Guarantee Program*.**

Garden State Guarantee

- The program will provide up to four semesters of free tuition for New Jersey students in their third and fourth years whose family's adjusted gross income (AGI) is between \$0 and \$65,000 annually.
- New Jersey students in their third and fourth years with family adjusted gross income between \$65,001 to \$80,000 can receive assistance so that their net cost for tuition and fees is no more than \$7,500 annually.
- New Jersey students in their third and fourth years with family adjusted gross income between \$80,001 to \$100,000 can receive assistance so that their net cost for tuition and fees is no more than \$10,000 annually.
- Garden State Guarantee covers the cost of tuition and fees that are not already covered by federal and state financial aid or other scholarships.

In-state Tuition rates for Out-of-State/International students

- Qualified out-of-state and international students can pay close to our affordable in-state rate for tuition and fees, offering: Domestic students our Out-of-State Waiver which awards a **100% discount** on the difference between in- and out-of-state tuition.
- International students receive our Pioneer Award which awards an **80% discount** on the difference between in- and out-of-state tuition.
- Students must maintain continuous full-time enrollment in the Fall and Spring semesters and a 2.0 cumulative William Paterson University GPA to renew the waiver.



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Award Notification

Award Offers are being sent with 1-2 business days of FAFSA receipt

All notifications are electronic and sent to student WPU & personal email and via text.

Revised notices will be sent should there be any adjustments to awards.



We are pleased to offer you the following financial aid to support you during the 2023-2024 academic year. We are here to help you as you consider the options available to cover the costs of attending William Paterson University. This offer was prepared using the information provided on the FAFSA and is based on expected full-time enrollment. Changes to your enrollment or financial information may impact your eligibility for some aid programs.

What Will it Cost to Attend? ?

Direct Costs	Fall	Spring	Total
Tuition	\$7,345	\$7,345	\$14,690
Fees	\$230	\$230	\$460
Housing	\$4,550	\$4,193	\$8,743
Food	\$2,480	\$2,447	\$4,927
Total Direct Cost:	\$14,605	\$14,215	\$28,820

*This is not your bill. Bills will be viewable to all new students after Orientation & Registration.

How Much Free Money Could I Receive? ?

Grants	Fall	Spring	Total
Pell Grant	\$2,774	\$1,849	\$4,623
NJ Tuition Aid Grant	\$4,748	\$4,748	\$9,496



Additional information within this section can be found at:
<https://collegescorecard.ed.gov>

Graduation Rate ?

Percentage of full-time students who graduate within 150% of normal time to degree.

Our Rate is - 61%

CONTACT US

- Website: www.wpunj.edu/finaid
- Phone: 973-720-3945
- Email: FINAID@wpunj.edu
- WP Connect/Student Portal – view awards, missing documents and more!

Questions?

